

December 31, 2024

Subject : NOTICE OF PENALTY IMPOSITION ON ASSOCIATION DUES EFFECTIVE JANUARY 2025

Dear PCVHAI Members,

We hope this message finds you well. We are writing to inform you of an important update regarding the association dues for our community.

As discussed in the Board of Trustees' recent meetings, there has been a need to address the growing costs associated with maintaining and improving our community facilities and services. To ensure the continued quality and sustainability of these services, the Playa Calatagan Village Homeowners' Association, Inc. (PCVHAI) Board of Trustees has decided to implement a penalty for late payment of association dues.

Effective January 2025, a penalty will be imposed on any outstanding association dues not paid by the designated due date. The specifics of the penalty are as follows:

- Penalty Amount: 12% per annum or 1% of the monthly association dues
- Due Date for Dues: Association dues that are not paid after 60 days are considered past due
- Penalty Imposition Date: On the third month or 90 days after (or 30 days after the 60 days past due)

We strongly encourage all homeowners to ensure timely payment of their dues to avoid any additional charges. Prompt payment helps us manage our community's resources effectively and ensures that we can continue to provide the high standard of services and maintenance you expect.

For your convenience, payment can be made via online portals – Bayad Center and Acqwire, or direct bank transfer. If you have any questions regarding the new penalty policy or need assistance with your account, please do not hesitate to contact the Administration Office at (043) 300-0668, 09285510948, 09157469526, visit our website at www.pcvhoa.org or email us at playacalatagan_village2017@yahoo.com.

Thank you for your attention to this matter and for your continued support in maintaining our community.